

Pegmont Mines Limited

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NSX Announcement

4 March 2024

Non-Renounceable Entitlement Issue

Highlights

- 1:10 Non-Renounceable Entitlements Issue of 7,500,000 ordinary shares to raise \$300,000 gross at 4 cents each.
- Number of ordinary shares 7,500,000.
- All shareholders may acquire New Shares at 4 cents per share and may apply for additional shares over and above their entitlement.
- Funds raised will be applied to working capital purposes..

The Directors of Pegmont Mines limited (Pegmont) are pleased to announce a one for ten (1:10) non-renounceable pro-rata entitlement issue to existing eligible shareholders to raise \$300,000 (before expenses of the issue) at 4 cents per share.

Funds raised will be used for general corporate working capital purposes, including patient investing.

Capitalised items not otherwise defined in this announcement have the meaning given to them in the Offer Booklet for the Entitlement Offer.

Entitlement Offer

The Entitlement offer provides an opportunity for eligible shareholders to subscribe for New Shares at 4 cents each. The Entitlement Offer is underwritten by Malcolm A Mayger, a Director and substantial shareholder of Pegmont.

The Directors reserve the right to place any shortfall under the offer to those shareholders who apply for additional Shares and the balance at their discretion within two months after the closing date.

Eligible Shareholders may:

- take up their Entitlement Shares in full or part
- do nothing, in which case their right will lapse; or
- take up their Entitlement Shares in full and apply for additional New Shares from the shortfall (if any) which will be allotted at the discretion of the Independent Directors.

Further details of the Entitlement Offer will be contained in the Offer Document which will be sent to Eligible Shareholders and lodged with the NSX.

Timetable

The proposed timetable of the Entitlement Offer is noted below:

These dates are indicative only and subject to change.

EVENT	DATE
Announcement of Entitlement Offer	4 March 2024
Notify Shareholders	5 March 2024
Record Date for Entitlement Offer (5.00pm AEDT)	22 March 2024
Entitlement Offer opens and despatch of Offer Document and Entitlement and Acceptance Form	27 March 2024
Entitlement Offer closes (5.00pm AEDT)	23 April 2024
Allotment of New Shares under the Entitlement Offer	30 April 2024
Commence trading on NSX	7 May2024

Subject to the listing rules of the NSX, the Directors of Pegmont reserve the right to extend the Closing date of the Entitlement Offer at their discretion. Should this occur, an extension will have a consequential effect on the anticipated date of allotment and despatch of new share notification.

On Behalf of the Board:



Malcolm A. Mayger
Managing Director

Further details can be obtained on the company website www.pegmont.com.au or by contacting Mr Malcolm Mayger Tel: 612 6583 7747. Email: pegmont@hotmail.com